



CORPORATE MEMBERSHIP APPLICATION FORM

INTRODUCED BY:..... IDNo:.....

INSTITUTION DETAILS

MEMBERSHIP NO:	DATE JOINED:	BRANCH:
NAME OF BUSINESS/ INSTITUTION:		
CERTIFICATE OF REGISTRATION/INCORPORATION:		
DATE OF REGISTRATION:	MOBILE /TEL NO:	INCORPORATION DATE:
EMAIL:	POSTAL ADDRESS:	POSTAL CODE:
LOCATION:	COUNTY:	COUNTRY:

SIGNATORY 1 DETAILS

FULL NAME:	MOBILE NO:	
NATIONAL ID NO:	KRA PIN NO:	EMAIL:
RESIDENCE AREA:	COUNTY:	COUNTRY:
POSTAL ADDRESS:	POSTAL CODE:	COUNTY CODE:
DESIGNATION:	SPECIMEN SIGNATURE:	

SIGNATORY 2 DETAILS

FULL NAME:	MOBILE NO:	
NATIONAL ID NO:	KRA PIN NO:	EMAIL:
RESIDENCE AREA:	COUNTY:	COUNTRY:
POSTAL ADDRESS:	POSTAL CODE:	COUNTY CODE:
DESIGNATION:	SPECIMEN SIGNATURE:	

SIGNATORY 3 DETAILS

FULL NAME:	MOBILE NO:	
NATIONAL ID NO:	KRA PIN NO:	EMAIL:
RESIDENCE AREA:	COUNTY:	COUNTRY:
POSTAL ADDRESS:	POSTAL CODE:	COUNTY CODE:
DESIGNATION:	SPECIMEN SIGNATURE:	

TARGET SAVINGS AND ACCOUNT TYPE

TOTAL TARGET MONTHLY SAVINGS (KES):
SAVINGS ACCOUNT SAVINGS PER MONTH (KES):
JUNIOR ACCOUNT SAVINGS PER MONTH (KES):
FIXED DEPOSIT ACCOUNT SAVINGS PER MONTH (KES):

GENERAL TERMS AND CONDITIONS

> MEMSAP is a registered sacco by the commissioner for co-operative development

CERTIFICATE OF REGISTRATION NO. CPR/2013/125902

> MEMSAP operates under the principles of co-operative principles including but not limited to:

- 1. Open and voluntary membership.**
- 2. Democratic member control.**
- 3. Economic participation by members.**

TO BECOME A FULLY PAID UP MEMBER.

One must pay a non-refundable registration fee of KES 1000, purchase transferable shares worth at least KES 1000 with each costing KES 20. This fees can be paid in installments.

ONCE YOU BECOME A MEMBER

- 1. You will be required to SAVE at least 1500 per month.
- 2. You will be able to BORROW loans after the FIRST THREE months of consistent savings.
- 3. You will be able to BORROW up to 200% of your savings.
- 4. You will access loans at an interest rate of 1% per month.
- 5. It is not a must to have collateral for you to borrow, fellow members of the SACCO can guarantee you to borrow a loan.
- 6. You will enjoy the full benefits of being a member including but not limited to: receive monthly statements from the SACCO about your savings and loans; attending SACCO AGM; voting at the AGM on matters such as election, approval of financial statement, appointment of auditors; attend training workshops organized by the SACCO; receive declared dividend at the end of each year.

REQUIREMENTS	CHECKLIST (YES OR NO)
1. Certificate of Registration or Incorporation	
2. ID/ Passport of related parties and signatories	
3. Power of Attorney / Mandate / Resolution to signatories	
4. KRA Pin Certificate	
5. Articles and Memorandum of association, partnership deed, constitution or by-laws	
6. Specimen signatures of signatories	
7. Photographs of signatories	

I/We confirm that the information I/We have provided herein is complete and the disclosures made are true. I/We hereby agree to have read and understood MEMSAP terms and conditions and BY LAWS. I/We hereby conscientiously agree to become a member of the SACCO.

I/We have paid: Registration fee (KES) Shares fees (KES)

Name..... Date Signature

Name..... Date Signature

Name..... Date Signature

I confirm that I have checked that all the above details have been completed in accordance with sacco procedures and that all the relevant documents are attached.

OFFICIAL

Name..... Employee Number

Date..... Signature

DISCLAIMER: This is an original system generated file and does not require official stamp!

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