



MEMBERSHIP APPLICATION FORM

INTRODUCED BY:..... IDNo:.....

PERSONAL DETAILS

MEMBERSHIP NO:		DATE JOINED:		BRANCH:	
FIRST NAME:		MIDDLE NAME:		SURNAME:	
TITLE (Mr./MRS./Miss):		MOBILE NO:		EMAIL:	
NATIONAL ID NO:		KRA PIN NO:		BIRTH DATE:	
GENDER:		MARITAL STATUS:		RELIGION:	
RESIDENCE AREA:		POSTAL ADDRESS:		POSTAL CODE:	
COUNTY:		COUNTRY:		COUNTRY CODE:	

BENEFICIARY / NEXT OF KIN 1 DETAILS

FULL NAME:		MOBILE NO:			
NATIONAL ID NO:		KRA PIN NO:		EMAIL:	
RESIDENCE AREA:		COUNTY:		COUNTRY:	
POSTAL ADDRESS:		POSTAL CODE:		RELATIONSHIP:	

BENEFICIARY / NEXT OF KIN 2 DETAILS

FULL NAME:		MOBILE NO:			
NATIONAL ID NO:		KRA PIN NO:		EMAIL:	
RESIDENCE AREA:		COUNTY:		COUNTRY:	
POSTAL ADDRESS:		POSTAL CODE:		RELATIONSHIP:	

SOURCE OF INCOME

BUSINESS PERSON OR EMPLOYEE:		
NAME OF BUSINESS OR EMPLOYER:		
BUSINESS REGISTRATION NO. OR EMPLOYEE NO.:		
NET MONTHLY INCOME (KES):		
BUSINESS OR EMPLOYER TEL. NO.:		
POSTAL ADDRESS:		EMAIL:

TARGET SAVINGS AND ACCOUNT TYPE

TOTAL TARGET MONTHLY SAVINGS (KES):	
SAVINGS ACCOUNT SAVINGS PER MONTH (KES):	
JUNIOR ACCOUNT SAVINGS PER MONTH (KES):	
FIXED DEPOSIT ACCOUNT SAVINGS PER MONTH (KES):	

GENERAL TERMS AND CONDITIONS

> MEMSAP is a registered sacco by the commissioner for co-operative development

CERTIFICATE OF REGISTRATION NO. CPR/2013/125902

> MEMSAP operates under the principles of co-operative principles including but not limited to:

- 1. **Open and voluntary membership.**
- 2. **Democratic member control.**
- 3. **Economic participation by members.**

TO BECOME A FULLY PAID UP MEMBER.

One must pay a non-refundable registration fee of KES 1000, purchase transferable shares worth at least KES 1000 with each costing KES 20. This fees can be paid in installments.

ONCE YOU BECOME A MEMBER

- 1. You will be required to SAVE at least 1500 per month.
- 2. You will be able to BORROW loans after the FIRST THREE months of consistent savings.
- 3. You will be able to BORROW up to 200% of your savings.
- 4. You will access loans at an interest rate of 1% per month.
- 5. It is not a must to have collateral for you to borrow, fellow members of the SACCO can guarantee you to borrow a loan.
- 6. You will enjoy the full benefits of being a member including but not limited to: receive monthly statements from the SACCO about your savings and loans; attending SACCO AGM; voting at the AGM on matters such as election, approval of financial statement, appointment of auditors; attend training workshops organized by the SACCO; receive declared dividend at the end of each year.

I hereby agree to have read and understood MEMSAP terms and conditions and BY LAWS. I hereby conscientiously agree to become a member of the SACCO.

I have paid: Registration fee (KES) Shares fees (KES)

Name..... Date Signature

OFFICIAL

Name..... Employee Number

Date..... Signature